Trinity River Vision

Creating a community to live, work, play and learn



SAME Workshop

May 3, 2018

Shanna Cate

Director of Programming and Development Trinity River Vision Authority













Trinity River Vision WHY DID THE COMMUNITY ASK FOR MORE?





Fort Worth's Current Levee System



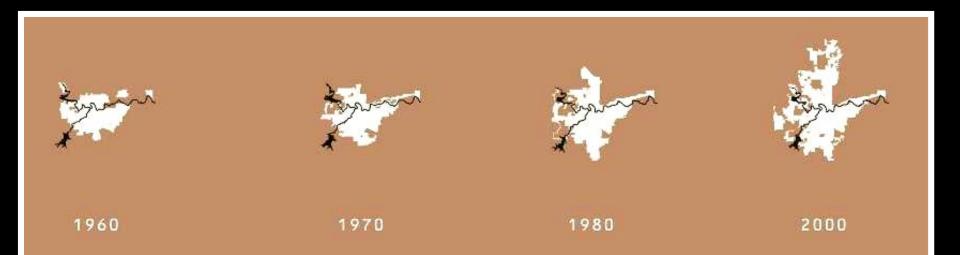
Trinity River Vision CONCERN: CENTRAL CITY FLOODING





Trinity River Vision CONCERN: SUBURBAN GROWTH



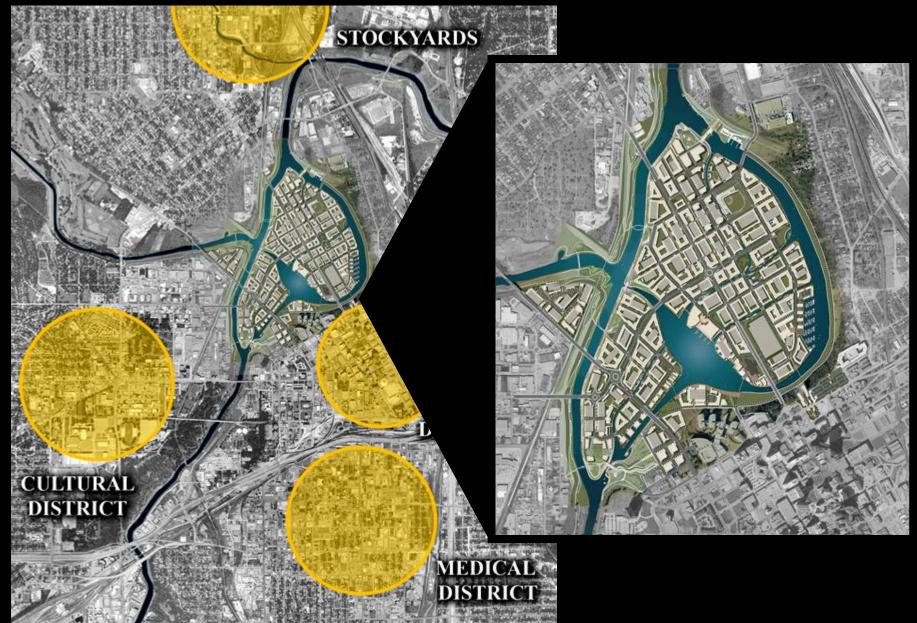


US Army Corps of Engineers.

- Levee project of 1957 designed for 1960 population of 350,000
- Growth in Tarrant, Parker and Wise counties contributing to drainage problems
- Impervious developments contributing to drainage problems
- Fort Worth is now almost 900,000 people!

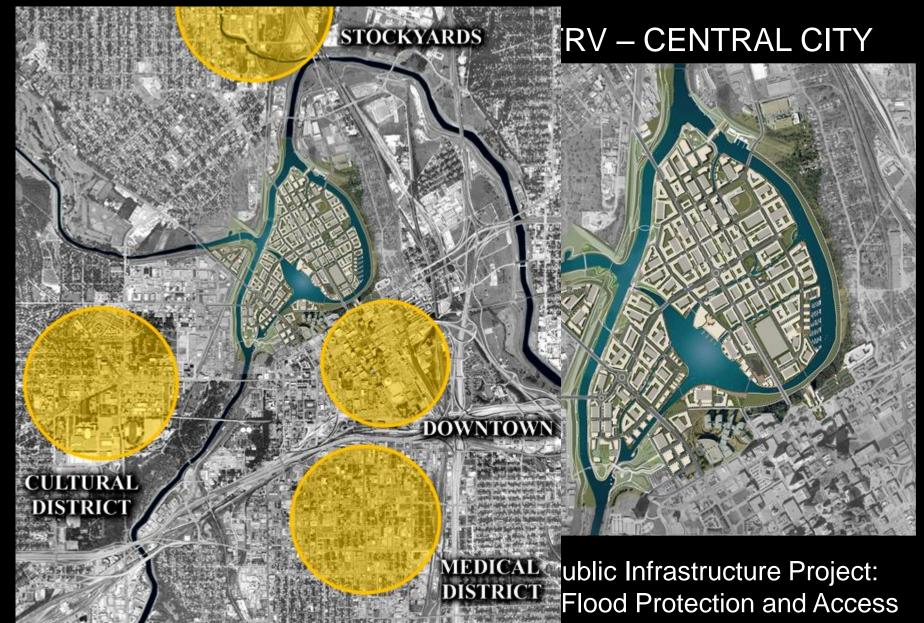
Trinity River Vision SOLUTION: PANTHER ISLAND/ CENTRAL CITY





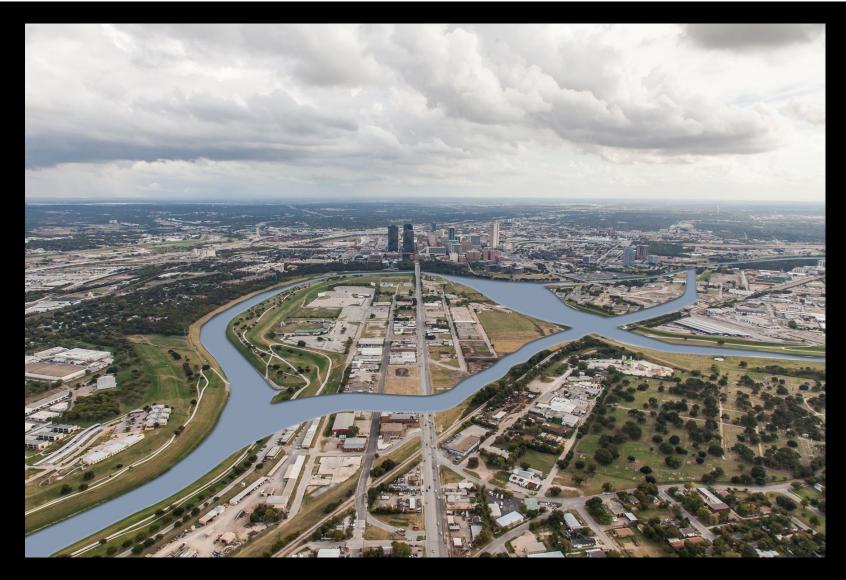
Trinity River Vision SOLUTION: PANTHER ISLAND/ CENTRAL CITY





Trinity River Vision SOLUTION: PANTHER ISLAND/ CENTRAL CITY





Looking south over Main Street toward downtown

Trinity River Vision PRIVATE DEVELOPMENT





Trinity River Vision BENEFITS TO OUR LOCAL ECONOMY



4 Color Press • Accessology Too, LLC • Aecom • Ajax Environmental & Safety Supply, Inc. • Alan Plummer cost Consultants • Arlington Blueline • Brunz, LLC • ARS Engineers • Basecom, Inc. • B&B Materials and Services, LLC • Benrett-Itax base increases from \$129M ton\$1re3ebillion Campos Engineering, Inc. CBA Services CDS Muery Service, Inc. CH2M Hill Civil Associates, Inc. Civil Structure WISD ball convention and established by the structure of the str , C. PHI Analytical Inc. Dialays Inlighted Inc. • Don Henderson Survey • Envirotemps, Inflastructure. Surveying Inc. Geo-Marine, Inc. Gideon Toal GM Enterprises Drilling Services Goodrich Schechter & Associate, Ontribuite OVE/ES3nont bindon incanaual economic H United Trucking • Highroint Environmental Inc. • Howard-McAnear Equipment Company • HVJ Associates, Inc. • Industrial Group • James Hanes, MAI • James K. Norwood Inc. • John Sons Press • Kennedale Mansfield Plumbing • Kenneth E. McDona AVE GAGE OF 600 HCONSTBUCTION JODS PER tayear, Inc. · Komatsu Architecture, Inc. Logicstop Lopez Garcia Group, Inc. Magnacore Drilling & Environmental Services Mas-rek Employ more, thanic 29,600 gfull the time workens Trucking MMG Building & Construction Services • MMR Enterprises • Multatech, Inc. • National Well Supplies Co, Inc. • **CANNERS MATERIALS** • Open Channels Group, LLC • Paige Hendricks Public Relations, Inc. • PHW Architectural Lighting Design • Pinnacle Consulting Management • Pipeline Analois 10,000 maixed in come attiking it and Productions · Redimix Concrete · Reprogram of the Redimixed - In come in the side of the Red Productions · Redimix Concrete · Resales & Partners · Rosales & Partners · RR Consulting • RW Beck • Savant Group Inc. • Schrickel, Rollins & Associates, Inc. • Sendera Title • Spooner & Associates • Stoker Resources Group • Stream Water Group • Studio Tincup • Sunbelt Industrial Services • TCB, Inc. • Team Consultants, Inc. • Team Enterprise • Terranearpmc, LLC • Tetratech : The Penna Group, LLC : Thompson, Inc. : Tom Kyser, MAL, SRA : Tomas Reves, Trucking Inc. : Transystems Center for Economic Development & Research, UNT, September 2014 Fuel & Oil : Universal Fence Company • W & M Environmental Group, Inc. • Ware and Associates • West Consultants, Inc. • Xenco Laboratories



How This Will Be Built

Bridges Bypass Channel

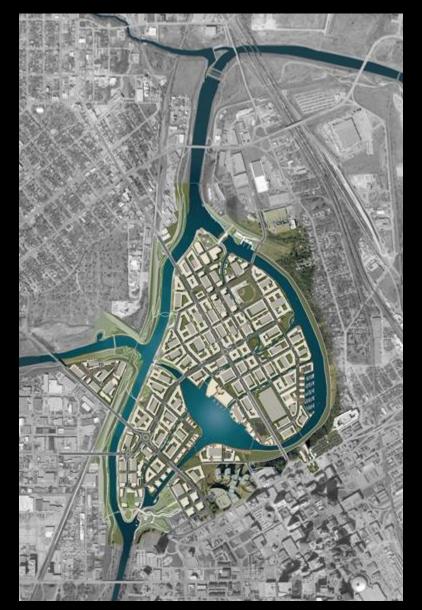
Storm Water Management

Isolation Gates

Dam & Channel Lock

Interior Water Feature

Panther Island





How This Will Be Built

Bridges Bypass Channel

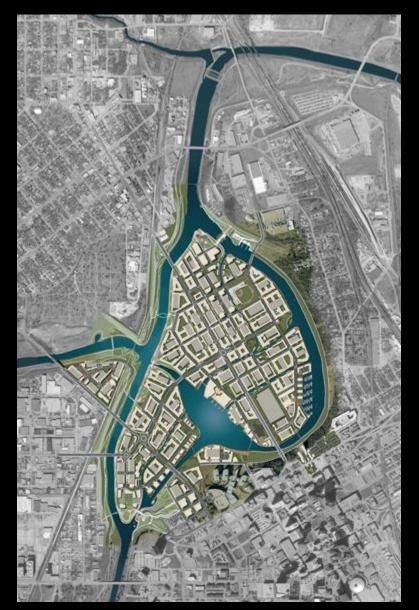
Storm Water Management

Isolation Gates

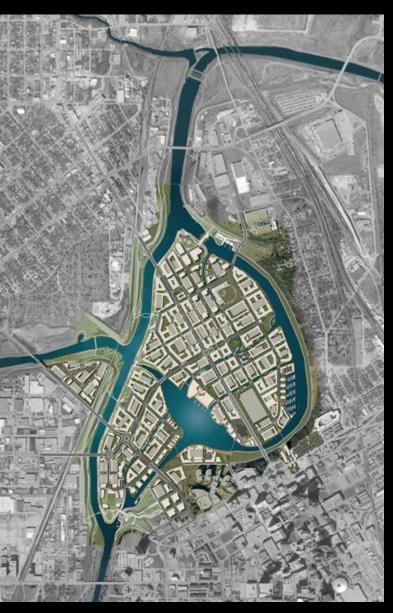
Dam & Channel Lock

Interior Water Feature

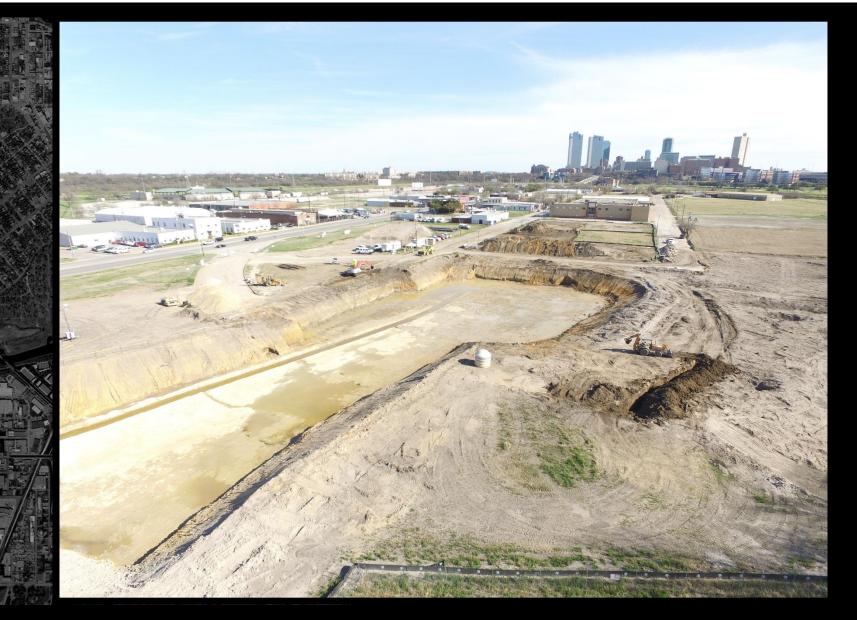
Panther Island

















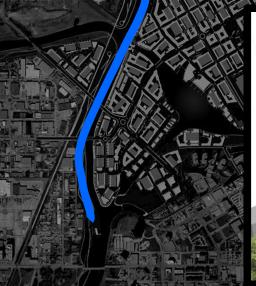












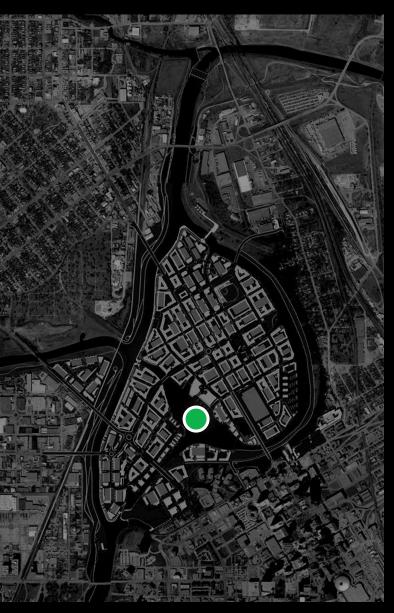
Trinity River Vision PROJECTS: PANTHER ISLAND PROGRAMMING





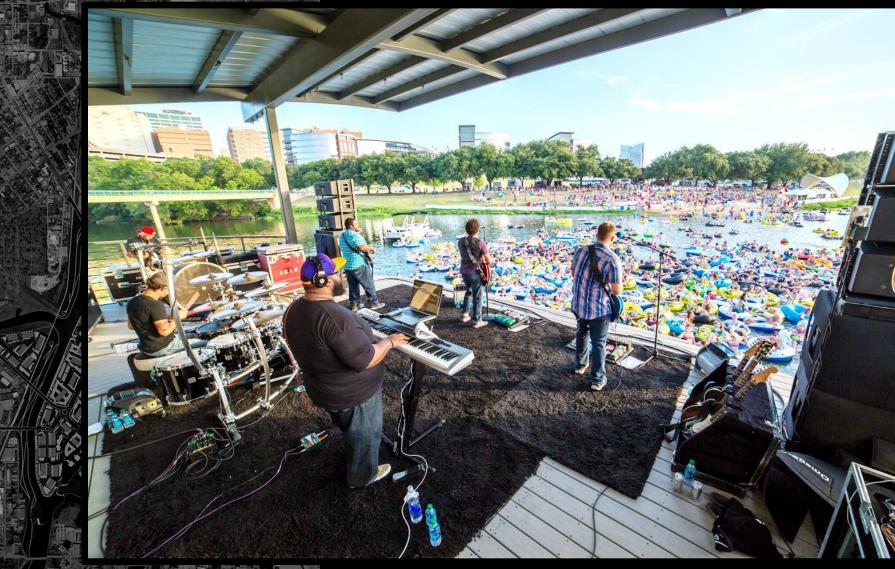
Trinity River Vision PROJECTS: PANTHER ISLAND PROGRAMMING





Trinity River Vision PROJECTS: PANTHER ISLAND PROGRAMMING





Trinity River Vision PRIVATE DEVELOPMENT





Trinity River Vision PROJECTS: TRV EXPERIENCE









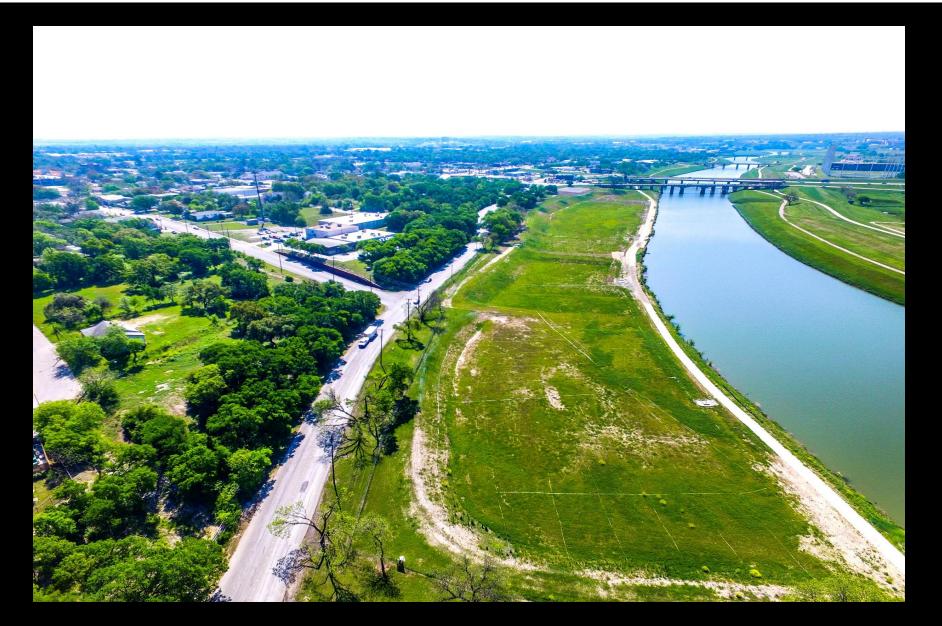
Trinity River Vision PROJECTS: GATEWAY PARK





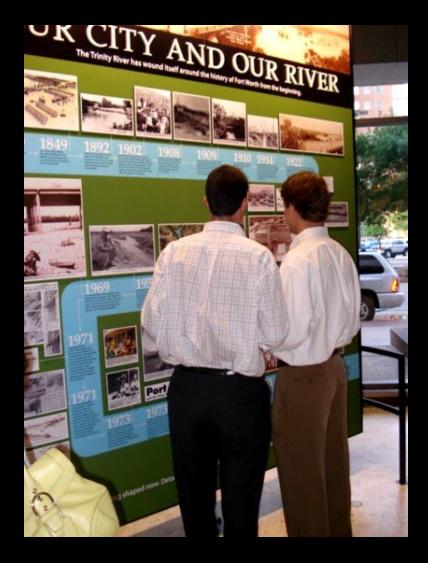
Trinity River Vision PROJECTS: RIVERSIDE PARK





Trinity River Vision WANT TO LEARN MORE?





Trinity River Vision Education Center

307 West Seventh Street, Ste. 100 Fort Worth, Texas 76102 817.698.0700

Sign Up for our Newsletter!

www.trinityrivervision.org



Trinity River Vision/ Gateway Park/ Panther Island/ Flood Control Project

MAY 2018 BOND ELECTION UPDATE





Water Supply



Flood Protection



Recreation



The bond option will achieve the following objectives:

- Allows the project to stay on track and be completed in the next 10 years.
- Provides local funding to allow matching of federal/state funds.
- Maintains existing general revenue caps on what local government partners previously committed to this project.
- Continues to restore land use through **environmental cleanup efforts**.



How much is the TRWD bond proposal? Will it raise my taxes?

- TRWD is proposing a \$250 million flood control improvement bond package.
- The District's current tax rate is less than two cents per \$100 valuation.
- No proposed increase in TRWD's tax rate due to proposed bond issues.

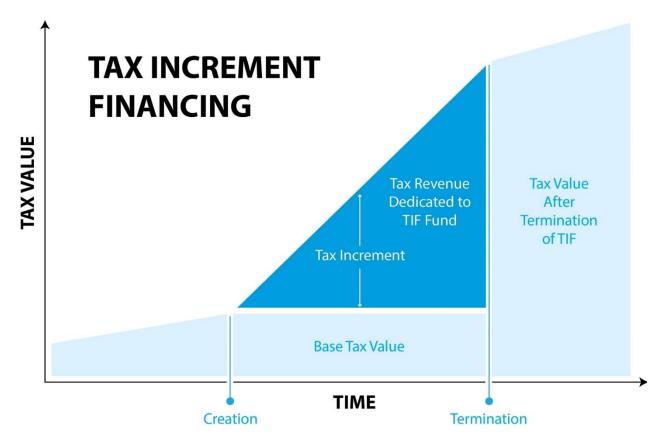


Why is there NO proposed increase to the tax rate?

• Because the bonds are paid off from TIF revenue generated by the **improved property** in the project area.



A Tax Increment Financing District (TIF) was created years ago by the city so that property taxes collected on the **improved property** within the project area.





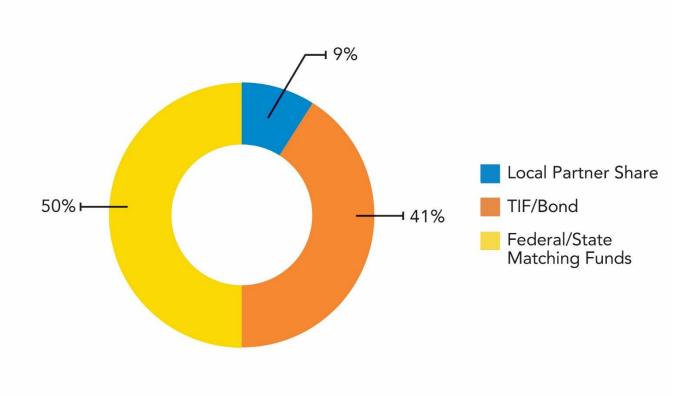
Incremental TIF Revenue Returned to the Community

2004 (Base Value) vs 2018 (Improved Value)

City of Fort Worth	\$1,125,195	\$1,688,506	50% increase
Tarrant County	\$347,429	\$593,669	71% increase
Hospital District	\$299,916	\$520,850	74% increase
Tarrant County College	\$181,137	\$321,445	77% increase
Tarrant Regional Water	\$26,320	\$45,127	71% increase
Fort Worth ISD	\$1,739,775	\$8,293,260	377% increase



Project Funding Split





In Summary:

- Proposed bond option allows the project to proceed with federal/state funding and be **completed within the next 10 years**.
- No proposed increase in TRWD's tax rate due to proposed bond issues.
- Ensures additional money will not be required from local governmental partners.
- Proposed bonds will be paid off by TIF revenues from improved land value within the project area.
- When completed, the project **will modernize flood protection** along the Trinity to meet our current and projected population increase.



Important Dates: Election Day - Saturday, May 5 Early Voting - April 23-May I

For more information, go to www.trwd.com



Questions?

